

Banking Industry Update

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Banking and Capital Markets Industry Group March 2003 Mita(P)151/10/2002



In this edition:

- **The practical implications of the move to SAS 33 for banks - A minefield for the unprepared** - We examine some of the key implementation issues which banks need to face in 2003 when planning for SAS 33.
- **Anti-Money Laundering** - What are the best practices which Singapore financial institutions should implement?
- **The role of Control Self-Assessment in banking** - How can CSAs improve your control framework?
- **Business Continuity Planning** - Can you turn the proposed MAS BCP guidelines to your advantage?
- **Hedge funds** - Learn more about the new regulatory framework for hedge funds in Singapore.

PricewaterhouseCoopers (www.pwcglobal.com), is the world's largest professional services organisation. Drawing on the knowledge and skills of more than 125,000 people in 142 countries, we build relationships by providing services based on quality and integrity. As a leading provider to the banking and capital markets sector in Singapore, PricewaterhouseCoopers Singapore's Banking and Capital Markets Industry Group (www.pwcglobal.com/sg/banking) has a multidisciplinary team of proven professionals dedicated to the banking and capital markets sector. Our specialist knowledge and expertise enables us to provide our clients with insights into market place developments and global opportunities, tailored to the requirements of our clients.



PwC launches Anti-Money Laundering E-Learning Programme



Dominic Nixon - Partner

PricewaterhouseCoopers has developed a cutting edge anti-money laundering e-learning training solution, entitled *Anti-Money Laundering Basics*. The solution was developed in association with Knowledge Platform and is being marketed by ICUS.

The course is specially tailored to meet the specific regulatory, organisation and best practice compliance needs of organisations, particularly financial institutions, in the global fight against money laundering.

The e-learning course was officially launched during a breakfast briefing held at the Pan Pacific Hotel on Wednesday, 19 February 2003, which was attended by over 90 people. The speakers were **Dominic Nixon** -Partner, **Rohan Bedi**-Head of AML Services, **Mahboob Mahmood**-CEO of Knowledge Platform and **Michael Warrow** of ICUS.

For more details, please visit www.pwcglobal.com/sg.



The speakers (from left to right):
Rohan Bedi - Head of AML Services, **Michael Warrow** of ICUS
and **Mahboob Mahmood** -CEO of Knowledge Platform.