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Compliance Money Laundering

## Untangling Asia's mixed signals on AML

### QUOTATION

Both bankers and vendors in Asia would like to see regulators provide – at the very least – broad technology selection guidelines defining what software packages should contain. *Rohan Bedi*, head of AML services at PricewaterhouseCoopers in Singapore, says such guidelines would be helpful, as would more detailed guidelines from industry bodies (and perhaps as a second stage even a full fledged accreditation process), so that firms know that what they are spending money on meets minimum regulatory/ industry standards.

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